



IMMOBEL  
since 1863

## PRESS RELEASE

Regulated information

Brussels, 18 May 2020 at 5:40 p.m.

# Publication of transparency notification

In accordance with article 14, first paragraph,  
of the Law of 2 May 2007 regarding the disclosure of major shareholdings

Immobel has received a transparency notification dated 15 May 2020 showing that (i) as a result of a sale of its own shares, Immobel NV now owns 4.01% of its own shares and has thus dropped below the shareholding threshold of 5% and (ii) the total (direct and indirect) participation of A<sup>3</sup> Capital NV has as a result of this dropped below the shareholding threshold of 65%.

The notification dated 15 May 2020 contains the following information:

Reason for the notification:	Acquisition or transfer of securities granting a right to vote or voting rights																														
Notification by:	A parent company or a controlling person																														
Persons subject to notification obligation:	<ul style="list-style-type: none"><li>• Mr. Marnix Galle</li><li>• A<sup>3</sup> Management BV</li><li>• Stichting Administratiekantoor A<sup>3</sup> Capital</li><li>• A<sup>3</sup> Capital NV</li><li>• Immobel NV</li></ul>																														
Transaction date:	15 May 2020																														
Threshold exceeded (in%):	65																														
Denominator:	9,997,356																														
Details of the notification:	<table border="1"><thead><tr><th rowspan="2">Voting rights Holders</th><th rowspan="2">Before transaction</th><th colspan="2">After transaction</th></tr><tr><th>#voting rights</th><th>%voting rights</th></tr></thead><tbody><tr><td>Marnix Galle</td><td>0</td><td>0</td><td>0.00%</td></tr><tr><td>A<sup>3</sup> Management BV</td><td>299</td><td>299</td><td>0.00%</td></tr><tr><td>STAK A<sup>3</sup> Capital</td><td>0</td><td>0</td><td>0.00%</td></tr><tr><td>A<sup>3</sup> Capital NV</td><td>5,875,369</td><td>5,890,070</td><td>58.92%</td></tr><tr><td>Immobel NV</td><td>1,185,603</td><td>400,636</td><td>4.01%</td></tr><tr><td><b>Total</b></td><td><b>7,061,271</b></td><td><b>6,291,005</b></td><td><b>62.93%</b></td></tr></tbody></table>	Voting rights Holders	Before transaction	After transaction		#voting rights	%voting rights	Marnix Galle	0	0	0.00%	A <sup>3</sup> Management BV	299	299	0.00%	STAK A <sup>3</sup> Capital	0	0	0.00%	A <sup>3</sup> Capital NV	5,875,369	5,890,070	58.92%	Immobel NV	1,185,603	400,636	4.01%	<b>Total</b>	<b>7,061,271</b>	<b>6,291,005</b>	<b>62.93%</b>
Voting rights Holders	Before transaction			After transaction																											
		#voting rights	%voting rights																												
Marnix Galle	0	0	0.00%																												
A <sup>3</sup> Management BV	299	299	0.00%																												
STAK A <sup>3</sup> Capital	0	0	0.00%																												
A <sup>3</sup> Capital NV	5,875,369	5,890,070	58.92%																												
Immobel NV	1,185,603	400,636	4.01%																												
<b>Total</b>	<b>7,061,271</b>	<b>6,291,005</b>	<b>62.93%</b>																												
Chain of controlled undertakings through which the shareholding is held:	Immobel NV is controlled by A <sup>3</sup> Capital NV, the shares of which were in turn certified via the Dutch Stak (trust office) A <sup>3</sup> Capital. Mr Marnix Galle controls this Stak. A <sup>3</sup> Management BV is controlled by Mr Marnix Galle.																														
Additional information:	This transparency declaration is made following the disposal of own shares by Immobel NV (see our Press Release dated 13/05/2020).																														



The notification can be viewed on the Immobel website via this [link](#).

---

**More information:**

Joëlle Micha \*, Head of Corporate Affairs  
+32 (0)2 422 53 57

\* Permanent representative of van Jomi bv

[joelle.micha@immobelgroup.com](mailto:joelle.micha@immobelgroup.com)

**About Immobel:**

Immobel is the largest listed real estate developer in Belgium. The group, founded in 1863, specialises in innovative, metropolitan projects that fit the lifestyle of the contemporary user. The company develops mixed real estate with a variety of functions: living, working, shopping and leisure. Finally, it is also active in landbanking. With a portfolio of more than 1,200,000 m<sup>2</sup> of project development in six countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Approximately 200 people work for Immobel.

For more information, please go to [www.immobelgroup.com](http://www.immobelgroup.com)