



IMMOBEL
since 1863

APPENDICES: History

- 2004 IMMOBEL launches its first project in Luxembourg Westside Village in Capellen, working with ASSAR Architects.
- 2007 IMMOBEL wins its first competition in Luxembourg with the K Point project, working with the Tatiana Fabeck and Archi 2000 firms of architects.
- 2010 IMMOBEL is the first property developer in Luxembourg to open the way to new environmental standards with the country's first HEQ building: Vertigo.
- 2011 Olivier Bastin is appointed CEO of IMMOBEL Luxembourg (formerly Allfin).
- 2015 IMMOBEL joins forces with the prestigious American architect Bernardo Fort-Brescia and, with INFINITY, wins the competition to develop the Portes de l'Europe in Kirchberg organised by FUAK. In the same year, the subsidiary wins the battle to develop the "Pulvermühle" project on a leafy, 3-hectare plot of land in the heart of the Luxembourg capital.
- 2016 IMMOBEL, quoted on the stock exchange since 1863, merges with ALLFIN and becomes Belgium's largest quoted property developer with a market capitalisation of over 500 million euros.
- 2017 IMMOBEL pays off a bond loan by raising 100 MEUR, the maximum target amount, in a single day.
- IMMOBEL embarks on its international diversification strategy and announces the gradual acquisition, by 2020, of the Nafilyan & Partners Group, one of the most dynamic residential property developers in Île-de-France.
- 2018 IMMOBEL Group increases its dividend by 10 % and shows a net profit of 11 MEUR for the 2017 financial year.
- IMMOBEL Group acquires 30 % of Urban Living Belgium SA and broadens its development portfolio, mainly in Flanders.
- IMMOBEL and Fort Partners are in exclusive discussions with Four Seasons concerning the development of a new resort in Marbella, with the aim of establishing their business in Spain over the long term and diversifying their activities by setting up a Leisure division.
- IMMOBEL Group pays off a second bond issue and enjoys great success with private investors by raising 100 MEUR in just 5 days.



IMMOBEL confirms the official founding of its French subsidiary IMMOBEL France and presents its strategy.

2019

On 21 January, IMMOBEL announces the acquisition of 89.9% of the shares in Europa-Allee Wohnen gsp GmbH, the owner of the prestigious EDEN project in the heart of Frankfurt, thereby extending the Group's activities onto German soil and setting up the German subsidiary IMMOBEL Germany.

IMMOBEL announces outstanding results for the 2018 financial year with the doubling of its revenues, an EBITDA of 75.1 MEUR and a net profit of 56.8 MEUR.