

PRESS RELEASE

Regulated information Brussels, 17th January 2019 at 17.40

Transparency notification

In accordance with the Belgian Transparency Act of 2nd May, 2007 on the disclosure of important shareholdings in listed companies, IMMOBEL states that it received on 17th January 2019, a notification from the following companies and person, further to the certification of the shares of A³ Capital NV by ways of the *Stichting Administratiekantoor* A³ Capital (indirect change of control – without changes of the voting rights):

- Mr. Marnix Galle;
- Stichting Administratiekantoor A³ Capital;
- A³ Capital NV.

From the beforementioned transparency notification it appears a.o. that

- the participation of A³ Capital NV, being 5,875,070 shares (compared to the precedent notification, the participation of Vemaco NV (269,540 shares) was transferred to A³ Capital NV), and thus went beyond 58.77 % of the voting rights;
- the participation of IMMOBEL SA (own registered shares), being 1,185,603 shares, thus 11.86 % (still beyond the 10 % threshold).

Please find attached further details regarding the two above notifications.

For further details:

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About IMMOBEL Group

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around two hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors, and in expanding internationally. It now has market capitalisation of over EUR 500 million and an established position as a market leader. Its portfolio today includes more than 800,000 m² under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m² in France as a result of the gradual acquisition of the Nafilyan & Partners Group, taking place between now and 2020.

For more information, please go to www.immobelgroup.com