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## PRESS RELEASE

Non-regulated information

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# INFINITY, one of the biggest building projects of the year gets under way

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*IMMOBEL Luxembourg announces the end of the earthworks and the start of the building of its flagship project in Luxembourg.*

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In partnership with the joint venture GALERE - BAM Lux - CEGELEC, IMMOBEL Luxembourg announces the start of the foundation and building works of its iconic project INFINITY, located at the gateway to Kirchberg. 150 top-end apartments, a shopping mall, an iconic office building, a new public square, all soon to be served by a tram station, these works will mobilise considerable capital to shape new life in the Kirchberg district. Starting in October 2017, the works to redesign the gateway to Kirchberg will proceed gradually and in sequence, starting with the office building, to be delivered between September and October 2019. The shopping mall will be completed by the end of September 2019 with a view to opening at the end of 2019. Finally, the construction of the residential tower will start in December 2017 for a key handover during the first half of 2020.

The FUAK competition that gave rise to the project was based on mixity of use to guarantee the programme's integration with its environment. In addition to the 6,800 square metre office space and the new offices of Allen & Overy, the shopping mall, with 1,950 m<sup>2</sup> of public space, will offer 6,500 m<sup>2</sup> of shops and other amenities such as numerous cafés and restaurants, a laundrette, a supermarket and other socialising spaces and local services to ensure the everyday neighbourhood buzz and bustle. Finally, the project, importing the American residence with amenities concept, will include the first high-rise residential building in Luxembourg. Rising 104 metres, the tower, with all amenities, will house 150 exceptional apartments with spectacular views of the city.

*"The ideal city is based on well-identified components: accessibility, sociability, local services and the connection between shops, services, leisure, culture and the tertiary and residential areas. We like to develop balanced and attractive concepts, creating bonds and emotions. The INFINITY project and its leitmotif LIVE. SHOP. WORK are a perfect illustration of this"* Olivier Bastin, CEO IMMOBEL Luxembourg, adds.



## One of the biggest projects of the year

Designed by the American architect Bernardo Fort-Brescia of the firm Arquitectonica in collaboration with the Luxembourg firm M3 architectes, the INFINITY mixed-use project will enlist three high-rise cranes to carry out this extraordinary project. Built on a 7,950 m<sup>2</sup> footprint (excluding exterior landscaping), the general contractor will have to erect 4,300 linear metres of columns, capable of supporting the 30,000 tons of the tower itself.

"A project of this magnitude demonstrates our group's expertise when it comes to big challenges! We have experience in large projects, such as the construction of the Tour des Finances in Liège, which rises to 136 metres," says Henri Ernst, Deputy CEO of Galère.

Located on a plot of 10,702 m<sup>2</sup> at the crossroads of the rue du Fort Niedergrünwald and the Avenue JF Kennedy, the works will deploy 24,400 m<sup>2</sup> of glazed façades to play with the reflections of the city.

After 3 years of study and 7 months of earthworks, no less than 20,000 m<sup>3</sup> of concrete, 2,500 tons of steel and nearly 700,000 hours of work will be required for the construction of the project.

By 2020, INFINITY will be part of the district revitalisation programme, reflecting the Kirchberg plateau's transformation into an even more attractive and dynamic area.

## About the Royal BAM Group

The companies GALERE and BAM Lux make up the Royal BAM Group. With an annual turnover of around € 7 billion (2016), the Royal BAM Group is one of the largest European construction groups. The Group brings together companies active in the sectors of construction, real estate, civil engineering and public-private partnerships. BAM is present in the Netherlands, Belgium, the United Kingdom, Ireland, Germany and Luxembourg. Employing close to 19,500 employees, the Group also operates in Denmark, Switzerland and in many countries around the world.

### Further informations:

<http://www.galere.be/>

<http://www.bam.com/>

<http://www.bamlux.lu>



## INFINITY in brief:

- Launch of the FUAK 's Competition (FUAK: Fonds d'urbanisation et d'aménagement du Plateau du Kirchberg): Summer 2014
- Proclamation of Competition Results: September 2015
- Start of earthworks March 2017
- Placement of foundation stone: April 2017
- Beginning of foundation and construction works on the INFINITY WORKING & SHOPPING buildings: October 2017
- Provisional delivery of the INFINITY WORKING & SHOPPING buildings: Second half of 2019
- Provisional delivery of the INFINITY LIVING building: First half of 2020
- Project total surface area: 33,300 m<sup>2</sup>
- Public surface area: 1,950 m<sup>2</sup>
- Surface area of the INFINITY WORKING office building: 6.800 m<sup>2</sup> (BREEAM Excellent)
- Surface area of the INFINITY SHOPPING shopping centre: 6,500 m<sup>2</sup>
- Surface area of the INFINITY LIVING residential tower: 20,000 m<sup>2</sup> (over its 150 apartments. To date 101 apartments have been reserved and 15 purchase options are in progress)
- Project rises to: 104 m
- Car Parks: 150 spaces
- Tram stop just across from the project: "Philharmonie – Mudam"
- Developer: IMMOBEL Luxembourg
- Architect: Arquitectonica & M3 Architectes
- General building contractor: joint venture: GALERE - BAM Lux - CEGELEC (Structural Works, Special Techniques and finishing)
- Façades executed by the joint venture: KYOTEC Luxembourg S.A. - AZA S.p.A
- <http://www.infinityluxembourg.lu>

## More info about the residential

Inowai: <http://www.inowai-residential.lu/>

Unicorn: <http://www.unicorn.lu/>





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### **About IMMOBEL**

IMMOBEL is the largest listed Belgian property developer. Since its foundation in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around a hundred people, IMMOBEL has succeeded in diversifying its expertise (in the residential, office, retail and landbanking development sectors) and has successfully expanded internationally to the Grand Duchy of Luxembourg and Poland. Its portfolio now totals more than 800,000 m<sup>2</sup> under development, with a market capitalisation of more than 500 MEUR, establishing its position as a market leader.

For more information, go to [www.immobel.lu](http://www.immobel.lu) and [www.immobel.be](http://www.immobel.be)