

Summary of the consolidated financial statements (eur millions)

Income statement

	2019	2020	2021	2022	2023
Operating income	419.5	375.4	392.8	243.9	162.8
Operating expenses	-327.2	-333.5	-338.3	-293.6	-189.2
Share in the results of associates	24.6	8.1	44.5	67.2	3.0
Operating result	117.0	50.0	99.0	17.5	-23.4
Financial result	-5.3	-7.3	-5.0	-4.4	-2.0
Result before taxes	111.6	42.7	94.0	13.1	-25.3
Income taxes	-9.4	-8.7	-1.6	-2.8	-12.3
Result for the year	102.2	34.0	92.4	10.3	-37.6
Share of ImmoBel	102.4	33.3	92.2	10.7	-38.4

Financial position

Assets	2019	2020	2021	2022	2023
Non-current assets	213.3	448.3	506.3	362.3	367.0
Intangible assets	0.5	0.6	0.2	1.4	1.7
Goodwill	43.8	43.8	43.8	0.0	0.0
Tangible assets	1.0	1.4	2.8	4.1	3.4
Right-of-use assets	6.4	4.4	3.8	9.9	9.0
Investment property	81.1	197.1	174.0	67.7	60.1
Financial assets	65.4	182.8	258.2	256.4	277.9
Other	15.0	18.2	23.5	22.8	14.9
Current assets	1,087.9	982.8	1,178.9	1,385.7	1,361.2
Inventories	694.6	683.1	698.6	985.7	1,118.2
Cash	156.1	148.1	273.4	275.9	132.1
Other	237.2	151.6	206.9	124.1	111.0
Total assets	1,301.2	1,431.1	1,685.2	1,748.0	1,728.3
Equity and liabilities	2019	2020	2021	2022	2023
Equity	428.2	494.5	582.9	573.1	501.7
Non-current liabilities	523.4	609.6	535.1	744.5	815.7
Financial debts	507.0	571.1	507.6	722.8	787.9
Other	16.4	38.5	27.5	21.7	27.8
Current liabilities	349.7	327.0	567.2	430.4	410.9
Financial debts	200.1	180.8	359.1	179.7	176.2
Other	149.6	146.2	208.1	250.7	234.7
Total Equity and liabilities	1,301.2	1,431.1	1,685.2	1,748.0	1,728.3