

IMMOBEL CAPITAL PARTNERS APPOINTS ANDREW MACDONALD AS HEAD OF FINANCE & JOINT VENTURES



Monica O'Neill, Andrew MacDonald, Melinda Knatchbull, Duncan Owen, Maureen Mahr von Staszewski.

Immobel Capital Partners, the London-based investment management business of Immobel Group, announces the appointment of Andrew MacDonald as Head of Finance & Joint Ventures. He joins a growing senior team which has been assembled since the start of the year focusing on green strategies that are fully aligned with the objectives of long-term investors and partners.

Based in London, Andrew will work alongside Duncan Owen, who joined to establish Immobel Capital Partners as CEO in January, as well as Maureen Mahr von Staszewski,

Head of Pan European Office, Monica O'Neill, Head of Capital and Investor Relations and Melinda Knatchbull, Finance Director and COO. Immobel Capital Partners creates green pan European investment strategies in the office and residential sectors, where Immobel Group is already a market leader.

Andrew will be responsible for originating, structuring, and managing joint venture investments and debt and corporate finance. He joins from Schroder Real Estate, where he was Head of Real Estate Finance and spent ten years covering debt financing, capital structuring and financial underwriting. His role spanned individual investments, joint ventures and funds across a range of different real estate sectors and strategies in the UK and Europe. During his time at Schrodgers he was instrumental in the launch and management of several listed and unlisted vehicles and was also a member of the Global Indirect Investment Committee and the Investment Committee for the Income Plus Real Estate Debt Fund.

He previously spent four years at Invista Real Estate Investment Management as a Director of Opportunity and Commercial Listed Funds. He has spent 15 years working alongside Duncan Owen and Melinda Knatchbull.

Commenting, Duncan Owen, CEO, Immobel Capital Partners, said: “Andrew is a highly respected real estate professional with a consistent track record of successfully executing on wide ranging and sophisticated strategies. We have quickly assembled a senior team steeped in the European real estate space and with an outstanding track record of performance for trusted investors. We are now looking to accelerate the roll out of our thematic based investment with our second Green Office Strategy.”

Andrew MacDonald, added: “Immobel Capital Partners has a unique combination of vision, capabilities and experience to launch and then scale a genuinely differentiated real estate offering, and I am excited by the opportunity to lead its finance and joint venture efforts and to work alongside a team with a long-term track record of outperformance.”



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About Immobel: Immobel Group is the largest listed real estate developer in Belgium. The Group, which dates back to 1863, creates high-quality, future-proof urban environments with a positive impact on the way people live, work and play, and specializes in mixed real estate. With a market capitalization of over EUR 650 million and a portfolio of more than 1,600,000 m² of project development in 7 countries (Belgium, Grand Duchy of Luxembourg, Poland, France, Spain, Germany, UK), Immobel occupies a leading position in the European real estate landscape. The group strives for sustainability in urban development. Furthermore, it uses part of its profits to support good causes in the areas of health, culture and social inclusion. Approximately 200 people work at Immobel.

About Immobel Capital Partners: As a subsidiary of Immobel Group, Immobel Capital Partners is a co-investing added-value manager of specialised real-estate strategies in the office and residential sectors. Immobel Capital Partners' investment philosophy is based on three central themes, underpinned by a strong real-estate track record and expert skills:

- Active search for winning cities.
- Investments in assets with excellent ESG credentials or the possibility to achieve excellent ESG credentials.
- Co-investment to align interest with investors.

For more information, please go to www.immobelgroup.com

