

## ACTIVITIES IN Pain

In 2021 the Spanish market was dynamic, especially in residential real estate and logistics. Immobel Spain's main achievement in 2021 was approval of urban planning permission for the Marbella Four Seasons Resort. The process to reach this important milestone has taken three years. We expect to launch commercialisation in 2022 and to obtain the construction permits in the third quarter of 2023. Our main focus for the Marbella project is the sustainable use of energy and water for the residential area and the hotel.

In fact we are planning to become the leader in Spain in terms of environmental practices and management. One initiative that will help us achieve this aim is the Green Committee that we have formed together with Four Seasons Hotels. It's dedicated to operating a fine luxury hotel that protects and preserves the natural resources and environment. In practice this means no-plastic commitments, innovative recycling and carbon-reducing initiatives, local suppliers, reduced water consumption, rainwater harvesting and the use of grey water for landscape irrigation, heat recovery systems, solar power through the use of solar panels, and food waste management systems.

Currently the team at Immobel Spain consists of four members. As our project continues to evolve, we aim to grow and to look for new opportunities in the market.

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Immobel Spain

## **PROJECTS OVERVIEW**

Name	Surface (m²)	Location	Use	Building period	Immobel share
Four Seasons Marbella Resort	76,600	Marbella	Residential & Leisure	Q2 2024/Q3 2028	50%

See more projects details on our corporate website

