

PRESS RELEASE**Regulated information**

Brussels, June 29th, 2016 at 5.15 p.m.

**Merger between IMMOBEL and ALLFIN
Shareholders agree upon the creation
of the largest publicly traded
Belgian real-estate developer**

- **The IMMOBEL' Shareholders agreed to the proposed merger between IMMOBEL and ALLFIN at the Extraordinary Shareholders Meeting held on June 29th.**
- **The new entity, which will operate under the name IMMOBEL, is the largest publicly traded Belgian real-estate developer, with an expected market capitalisation of more than 400 MEUR and assets of over 920 MEUR.**
- **The merger is effective from June 29th, 2016.**

The IMMOBEL' Shareholders approved the planned merger between IMMOBEL and ALLFIN GROUP, at the Extraordinary Shareholders Meeting held today by absorption of ALLFIN GROUP by IMMOBEL.

42.55 % of outstanding IMMOBEL shares were represented at the Meeting. The merger was approved by 93.40 % of the votes cast. All of the proposed resolutions related to the merger were also approved by the IMMOBEL Shareholders.

IMMOBEL and ALLFIN GROUP announced their intention to merge on April 20th, 2016. The merger by absorption will be effective from June 29th, 2016. The new entity will operate under the name IMMOBEL and will have a staff of over 90.

Marnix Galle, Chairman of IMMOBEL said: *"We are very pleased to receive such wonderful support from our Shareholders for this merger"*.

"This is the start of a new chapter for IMMOBEL," adds Alexander Hodac, CEO of IMMOBEL. *"The merged entity has many strengths and, with a market capitalisation of over 400 MEUR, will enable us to leverage some strong growth opportunities"*.



The final results of the voting at today's Shareholders' Meeting will be published on our website.

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The publication of the Half Yearly Financial Statement at June 30th, 2016 will be held on September 29th, 2016.

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About the new Group IMMOBEL:

The new IMMOBEL group stems from June 2016 merger between IMMOBEL and ALLFIN. IMMOBEL, listed on Euronext Brussels since September 19th, 1863, is since more than 150 years a major player in property development in Belgium. ALLFIN was founded in 2001 by Marnix Galle. It was a dynamic real-estate development company that grew rapidly, on the residential market in particular.

The merged IMMOBEL will be the largest listed real-estate development group in Belgium. IMMOBEL is mostly active in Belgium and the Grand Duchy of Luxembourg and is also active in Poland. IMMOBEL is mainly present on the residential market and, due to its expertise, also active on the office and landbanking markets. The company employs more than 90 persons and has a market capitalization of over 400 MEUR.

For more information, see also: www.immobel.be

For more information, see also: www.allfin.be

For more information:

Alexander Hodac*, Managing Director / CEO

IMMOBEL

+32 2 422 53 23

alexander.hodac@immobel.be

* permanent representative of the company AHO Consulting bvba