

"Building the future,

adding value."

PRESS RELEASE

Regulated information Brussels, 11 February 2016: 7.10 pm

CLARIFICATION

IMMOBEL has taken notice of press articles published on 11 February 2016 related to the Black Pearl Office Building located in Brussels.

As a listed company, IMMOBEL wishes to provide you with the following important clarifications:

- IMMOBEL has currently no agreement with the European Commission regarding the rent of the building.
- To date, this building has not been sold yet.

IMMOBEL will inform the market in due time concerning the future of the Black Pearl project.

For more information:

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About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19 September 1863, has been a major player in property development in Belgium for more than 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its market vision and expertise enable it to design, develop and manage ambitious real-estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on Euronext Brussels as "IMMOBEL". For further information see: <u>www.immobel.be</u>