

# OUR COMMITMENTS FOR SUSTAINABLE DEVELOPMENT

## Specific goals to create more sustainable cities and communities

Construction is the sector with the largest ecological footprint. As a developer, we are aware of the difference we can make by adopting more sustainable development and building methods.

In recent years, sustainability has become ever more important, and COVID-19 has revealed how much we depend on nature. People are demanding a higher-quality living and working environment, one that offers them a high degree of comfort and promotes a healthy lifestyle. The pandemic has also shown that cities need open and green space, as well as walking and cycling infrastructure. An increasing number of stakeholders, especially governments and investors, are asking us about what we do to create more sustainable cities.

We are constantly looking for ways to contribute to a world that offers a better quality of life. In 2020, we worked on a plan to improve our sustainability performance. It contains four objectives that are linked to the United Nations Sustainable Development Goals. The idea behind it is to help design sustainable cities and communities that offer a better quality of life, where natural resources are used wisely.

## Our four goals to create more sustainable cities and communities

### 1. TO DEVELOP HEALTHY BUILDINGS AND ENVIRONMENTS

We design our buildings to improve the health and quality of life of those who live and work there. Our plans incorporate public space around the buildings. We also commit to targeted action to increase biodiversity and to design cities that are more ecological.

### 2. TO REDUCE THE ENVIRONMENTAL IMPACT

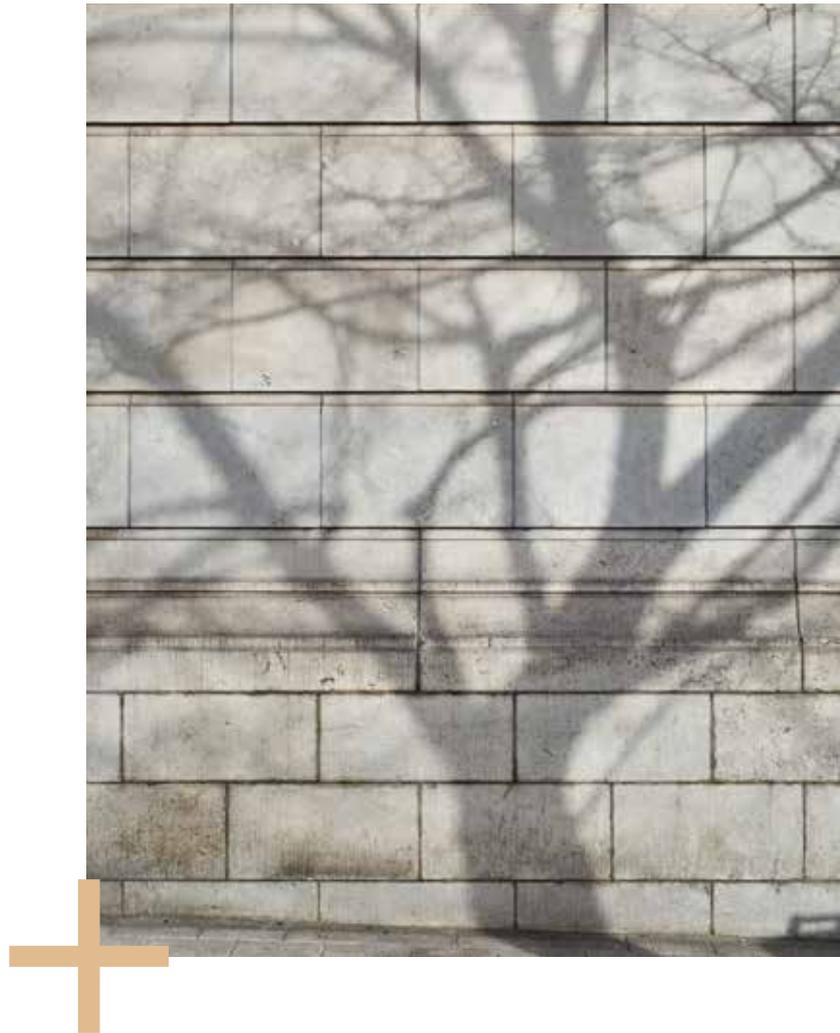
We reduce our ecological footprint through mindful water and energy consumption, and by reducing CO<sub>2</sub>. We will work with independent sustainability experts to identify the greenhouse gases in our value chain and are developing an ambitious reduction plan. We will also launch programmes, objectives and partnerships to adopt an optimal circular approach. This includes reusing resources and materials to extend their life cycle.

### 3. TO BE A CIVIL AND SOCIALLY RESPONSIBLE REAL ESTATE PLAYER

As one of the major players in the real estate sector in Europe, our aim is to play a leading role in the transformation towards the sustainable cities and communities of tomorrow and promote the trend towards sustainability in our sector. We want to contribute to the urban mix, promote the local economy and encourage soft mobility. We plan to establish partnerships with organizations, think tanks, governments, changemakers and other stakeholders, to create a more sustainable society together. Through the Immo- bel Social Fund, we focus our commitment on organizations and associations that work on health, culture and social inclusion.

### 4. TO INTEGRATE SUSTAINABILITY IN OUR WORK AND IN THE WORKPLACE

We want to make a sustainable reflex an integral part of our projects and of all layers of our organization. The plan is to enter into partnerships with start-ups or incubators to translate new urban trends into innovative solutions and services. We promote a healthy and innovative working atmosphere in which employees feel good.



**Our four objectives are linked to the following United Nations Sustainable Development Goals**



**Next steps**

In 2021, we will further translate our ambitions into specific, measurable objectives monitored using a KPI dashboard.

We will also organize the related governance: a sustainability committee will be responsible for developing the strategy and objectives, and roadmaps for the teams.

Finally, we are pursuing an ambitious certification strategy for our entire project portfolio. The Group will assess its portfolio as a whole against the GRESB<sup>1</sup> benchmark in 2021. BREEAM<sup>2</sup> and HQE<sup>3</sup> continue to be important references.

1. GRESB is a benchmark that provides standardized and validated Environmental, Social and Governance (ESG) data to the capital markets.
2. BREEAM : Building Research Establishment Environmental Assessment Method, a method for assessing the environmental performance of buildings, developed by Building Research Establishment.
3. HQE : Haute Qualité Environnementale, a standard of the Association pour la Haute Qualité Environnementale, used in France to assess sustainability in construction.