

## "Building the future, adding value."

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## PRESS RELEASE

## IMPORTANT ACQUISITION IN GRAND-DUCHY OF LUXEMBOURG

IMMOBEL has acquired today, in partnership, real estate currently held by Mavin Property Fund, a SICAV controlled by Breevast.

The acquired assets include:

- City of Luxembourg Route d'Esch 242-248 (with an existing zoning plan PAP).
  A piece of land (and buildings to be demolished) of 16.255 m<sup>2</sup> allowing, subject to ad hoc permits, the development of a residential, commercial and offices project of approximately 40,000 m<sup>2</sup> above ground.
- **The municipality of Differdange 18 Place des Allies** A plot of 3,863 m<sup>2</sup> with a planning permit authorizing the development of 50 apartments and retail space of around 2,350 m<sup>2</sup>.

According to opportunities and market conditions, these projects will be, in whole or in part, or developed or resold.

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## About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19<sup>th</sup> September 1863, is since more than 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

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