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Non-regulated information

PRESS RELEASE

IMMOBEL WILL DEVELOP GRANARY ISLAND IN GDANSK

Further to the tender organised by the City of Gdansk, IMMOBEL and its partner Multibud have been selected, as Private Partner for the development of Granary Island in Gdansk.

Since WWII Granary Island in Gdansk has been waiting for a developer to breathe new life into this unique location and develop its extraordinary potential. The City of Gdansk has recently made important investments in the thorough refurbishment of the embankments of Granary Island and a new boardwalk for walkers, offering a forgotten view of the old town.

Today the President of the City of Gdansk and representatives of IMMOBEL and Multibud signed the public-private partnership agreement. The 1st phase of the construction will start as from end 2016.





“Armed with the experience of previous competitions, in cooperation with our Partner and RKW architectural practice we have designed a multi-purpose development that will include apartments, an hotel, retail businesses, restaurants, liberal profession offices and service premises, as well as an underground car park. We are convinced that once this historical area has been rehabilitated, it will attract several inhabitants as well as numerous tourists.” – said Gaëtan Piret, Chief Executive Officer of IMMOBEL.



The Project that will be developed will keep the historical remains, by using the traditional material of this exceptional site, integrated in a contemporary vision.

The Project was conceived in the context of creative architecture, which emphasizes respect for cultural heritage, while taking into account the environmental requirements, as well as requirements adapted to the conditions of modern life. This site, once Europe’s largest granary, becomes the new centre of the modern Gdansk.

Several phases will be developed, in parallel with a number of public use investments, involving the renovation of the traffic infrastructure, the remodelling of the Stagiwny Bridge as a drawbridge, the expansion of the marina, and the construction of a pedestrian bridge linking the Island to the Dlugie Pobrzeze boardwalk. The total cost of the development is estimated to approximatively MEUR 100.



IMMOBEL's partner, **Multibud**, rich of an experienced team of professionals, has realised important developments such as the Warsaw's Pulawska Financial Centre, the Marina Mokotów housing estate, the Nowy Wilanow housing estate, the Sopocka Residence and the Neptun Park housing estate in Gdansk.

The architectural concept design was made by the RKW architectural practice under the leadership of Wojciech Grabianowski. He has designed the New PGE Arena stadium, which is considered to be one of the finest in Poland. Based in Düsseldorf, RKW has designed a large number of successful residential, retail, office and public use projects in Poland and Germany.

For more information:

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About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19th September 1863, is since more than 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».
For further information see: www.immobel.be