



IMMOBEL
since 1863



Brussels 22nd April 2015
3.00 p.m.
Non-regulated information

PRESS RELEASE

FIRST FOUNDATION STONE OF KONS BUILDING (FUTURE HEAD OFFICE ING LUXEMBOURG) LAID ON 22ND APRIL !

On Wednesday 22nd April 2015 at 11 a.m. the foundation stone ceremony of the KONS project, a real estate project of 20,500 m², took place. On the occasion of this, several key people from the political and economic worlds were present. Out of these 20,500 m² of surface (soils excluded), 14,600 m² will be dedicated to offices, 2,400 m² to shops and 3,500 m² to housing. The project is located in front of Luxembourg central station and just a few steps away from the future "Gare" tram stop.

During the ceremony, that has been honoured by the presence of Mr. Xavier Bettel, Prime Minister of the Grand Duchy of Luxembourg and Mrs. Lydie Polfer, Mayor of the City of Luxembourg, the importance of the project for the Gare area and the City of Luxembourg was highlighted by all the participants. Public authorities were welcomed by Mr. Rik Vandenberghe, CEO of ING Belgium, Mr. Luc Verbeken, CEO of ING Luxembourg, Mr Frank Koster, CEO of AXA Belgium, Mr. Johan Beerlandt, CEO of BESIX Group, Mr. Renaud Bentégeat, CEO of Compagnie d'Entreprises CFE and Mr. Gaëtan Piret, CEO of IMMOBEL.





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AXA Real Estate will be in charge of the asset management on behalf of AXA Belgium. They acquired the whole KONS project from IMMOBEL, BESIX RED and CLI in July 2014 under the condition the building is delivered and approved. AXA Belgium was attracted by the exceptional location quality as well as the technical and environmental (BREEAM Excellent) performances of the project.

ING Bank, present in the Grand Duchy since nearly 55 years, has already pre-rented a surface of more than 10,000 m² in order to install its new Luxembourg head office once the work is completed at the end of 2016.

For more information :

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About IMMOBEL:

IMMOBEL, listed on Euronext Brussels since 19th September 1863, is since more than 150 years a major player in property development in Belgium. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».
For further information see: www.immobel.be



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About BESIX RED:

BESIX Real Estate Development, BESIX RED, is a company with 3 pillars of activity: office, residential and service like hotels, shops or collective amenities.

BESIX RED is a subsidiary of BESIX Group, building contractor with an international reputation. Besides its 25 years of experience, BESIX RED relies on the strength of a group that has existed for more than a century.

BESIX RED is composed of a pluridisciplinary team that has the mission to maximise, from conception, the occupancy comfort, to optimise environmental, economy and technical factors, while ensuring a high level of quality and a reactive after sales service.

About CLi: Compagnie Luxembourgeoise Immobilière:

CLi (Compagnie Luxembourgeoise Immobilière) imagines, designs and builds innovative real estate projects in Luxembourg, with a high quality and a human dimension, which integrate the notion of sustainable development. CLi is active in developing office, residential and commercial real estate. CLi is part of CLE group, the Luxembourg subsidiary of CFE.

CFE is a Belgian industrial group, active in four different sectors: Dredging and Environment, Contracting, Real Estate Promotion Management and Public-Private Partnerships.

The group is active worldwide, mainly through its Dredging and Environment activities. This is managed by DEME, 100 % subsidiary and one of the world leaders in its specialty. The CFE group, listed on Euronext Brussels, is held for 60,40 % by Ackermans & van Haaren.

About AXA Belgium :

AXA Belgium has about 4,000 brokers, 800 banking agents and 4,100 collaborators who place their expertise at the service of 2.9 million of clients to offer them flexible insurance products, adapted to their real needs. Because of its insurance business, AXA Belgium is also a key player in prevention. Protection is indeed in its DNA and translates into substantial investments in research and education to risk. In 2014, AXA Belgium has a turnover of EUR 3.8 million.

About ING, international group, local bank:

ING is a global financial institution of Dutch origin offering banking services through its operating company ING Bank and holding significant stakes in the listed insurer NN Group NV. ING Bank's 53,000 employees offer retail and commercial banking services to clients in over 40 countries.

ING as a global institution is willing to develop its local presence all over the world. And this is the case for the Luxembourg entity. With a network of 16 branches distributed throughout the Grand Duchy, ING Luxembourg aims to satisfy the varied requirements of its clients, individuals and professionals alike, in the best possible manner.

At the moment, the Bank occupies 4 central office buildings in Luxembourg City: one on the Cloche d'Or site, another one within the Drosbach Center and two located on the route d'Esch.

Thanks to this new project, ING Luxembourg will gather its activities within an iconic building, allowing the Bank to improve its client service, accessibility and visibility!



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