



“Building the future, adding value.”

IMMOBEL
1863 - 2013
150 years

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Regulated information

PRESS RELEASE

INTERMEDIATE STATEMENT

In accordance with the Royal Decree of 14th November 2007, IMMOBEL hereby publishes the important events that have occurred since 1st July 2013.

In Belgium, the urban planning permit for the construction of 78 apartments in Berchem-Sainte-Agathe was delivered. The urban planning permits for the construction of 220 housing in Grez-Doiceau and 43 apartments in Knokke-Heist were introduced.

In Poland, what the project Cedet in Warsaw concerns, as already announced:

- after having obtain the *conservatory building permit*, IMMOBEL applied in July 2013 for the planning permit allowing the development of nearly 21,000 m² of offices and retail surfaces;
- a new agreement has been concluded with Centrum Development & Investment Sàrl, ensuring minimum return on its investment, in line with the ones expected for other development projects. IMMOBEL also retains the right to cancel the transaction up to 31st March 2015, if planning permit is not obtained before 31st December 2014.

Still in Warsaw, IMMOBEL has sold its participation in the residential project Jana Kazimierza on 28th August 2013.

As part of the simplification of the Group structures, Lotinvest, the Company in charge of the Group's landbanking activities, has been merged with IMMOBEL on 11th July.

In addition to these events, IMMOBEL has continued the development of its portfolio, which includes (IMMOBEL's share at 30th September 2013) nearly 170.000 m² of offices, 190.000 m² of residential and nearly 400 ha of land.

On 19th September, IMMOBEL celebrated its 150th birthday stock listing. It becomes so the only commercial company listed on NYSE Euronext in Brussels for such a long time.

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IMMOBEL is of the opinion that the net result for the year could exceed that of 2012 by at least 50 %, as long as:

- the expected results of the offices, residential and landbanking departments are confirmed in the second half year,
- the conditions precedent pertaining to the Belair project are fulfilled before 31st December 2013, and the transaction is completed,
- barring any unexpected elements.

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About IMMOBEL :

IMMOBEL has been a major player in property development in Belgium for 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, as well as, when the opportunity arises, retail, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL».

For further information see: www.immobel.be