

"Building the future, adding value."

Brussels, 14th May 2013 Under embargo: 5.40 p.m. Regulated Information

PRESS RELEASE

INTERMEDIATE STATEMENT

In accordance with the Royal Decree of 14th November 2007, IMMOBEL hereby publishes the important events that have occurred since 1st January 2013:

a) Acquisitions

In <u>Belgium</u>, IMMOBEL has acquired or purchased interests in various pieces of land, totalling 12 ha, with a view to develop them.

In the <u>Grand Duchy of Luxembourg</u>, IMMOBEL and two other partners have acquired the company, PEF Kons Investment, which owns the "*Galerie Kons*". This project, located opposite Luxembourg station, will allow the development of approximately 20,500 m² (offices, retail premises and residential).

In <u>Poland</u>, IMMOBEL acquired 50 % of the company CBD International owning lands located in the Central Business District of Warsaw, opposite the Palace of Culture to develop a landmark project of around 20,000 m² of offices and retail premises.

b) Leases

In the Grand Duchy of Luxembourg,

- a long-term lease has been signed with ING, which will establish its new Luxembourg headquarters in the *Kons* project. ING will occupy a significant part of the offices in this project;
- the occupancy rate of the *WestSide Village* project has now passed the 76 % mark.

In <u>Poland</u>, the occupancy rate of the *Okraglak* project has passed the 66 % mark.

c) Sales

Since the start of 2013, IMMOBEL has sold 62 apartments and houses in the following projects: *Forum, Jardins des Sittelles* and *Vallée du Maelbeek* (Brussels), *Lindepark* (Tervuren), *Duinenzicht* (Bredene), *Résidence Saint-Hubert* (Liège), *Zur Alten Brauerei* (Eupen), *Bella Vita* (Waterloo) and *Green Hill* (Grand Duchy of Luxembourg).

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Finance

IMMOBEL carried out a private bond placement on 19th March 2013 for a total of 60 MEUR. The bonds are due in March 2018 and run at a yield of 5.5 % gross annual interest.

IMMOBEL's General Shareholders Meeting will be held at the NH Hotel du Grand Sablon, rue Bodenbroek 2/4, 1000 Brussels, on 23rd May 2013 at 10.30 a.m.

The Annual Report for 2012 is available in digital version on the Company's website and may also be obtained from the Company's registered office.



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About IMMOBEL :

IMMOBEL has been a major player in property development in Belgium for 150 years. It is also active in the Grand Duchy of Luxembourg and in Poland. Its business covers the office, residential and landbanking sectors, as well as, when the opportunity arises, retail, ensuring the diversification of its portfolio of projects. Its vision of the market and its expertise enable it to design, develop and manage ambitious real estate projects that create long-term value while respecting the environment and integrating the major issues facing society.

IMMOBEL is listed on NYSE Euronext Brussels as «IMMOBEL». For further information see: <u>www.immobel.be</u>