

PRESS RELEASE

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Repurchase of own shares in the context of the liquidity contract Period 2018/12/17 until 2018/12/21

In the framework of the liquidity contract (see press release dated 4 July 2018), IMMOBEL announces today that it has bought on Euronext Brussels 562 shares during the period between 17 and 21 December 2018. During the same period, IMMOBEL has sold 525 shares.

The total number of own shares held by IMMOBEL reached 1,220,303 on 21 December 2018. The total number of ordinary shares equals 9,997,356.

Details of the repurchase of own shares operations per day

Date	Number of shares	Average price (€)	Highest price (€)	Lowest price (€)	Amount (€)
17-Dec-18	75	51.00	51.00	51.00	3,825.00
18-Dec-18	151	50.66	50.80	50.40	7,649.66
19-Dec-18	86	50.52	50.60	50.40	4,344.72
20-Dec-18	150	50.33	50.40	50.20	7,549.50
21-Dec-18	100	50.20	50.20	50.20	5,020.00
Total	562	-	-	-	28,388.88

To see all the press releases on the transactions, click here.

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About the Group IMMOBEL:

IMMOBEL is the largest listed Belgian property developer. Ever since it was founded in 1863, the Group has developed and marketed innovative urban projects in response to the needs of cities and their inhabitants. Thanks to its bold strategy and a talented workforce of around two hundred people, IMMOBEL has succeeded in diversifying its expertise in the residential, office, retail and landbanking sectors and expanding internationally. It now has a market capitalization of more than EUR 500 million and has established a position as a market leader. Its portfolio today totals more than 800,000 m² under development in Belgium, the Grand Duchy of Luxembourg and Poland, plus - since December 2017 - 145,000 m² in France as a result of the gradual acquisition of the Group Nafilyan & Partners between now and 2020.

For more information, go to www.immobelgroup.com

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